

# Articles of Association of China Iron and Steel Industry Association (2022 Edition)

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(Revised in July 2022, passed by vote at the 4th meeting of the 6th General Assembly of China Iron and Steel Industry Association)

### Chapter 1 General Provisions

Article 1 The China Iron and Steel Industry Association is a national and industrial social organization voluntarily formed by enterprises, institutions, social organizations and individuals in the iron and steel industry in China.

The abbreviation of the Association: Iron and Steel Association, the English translation is CHINA IRON & STEEL ASSOCIATION, and the abbreviation is CISA.

The distribution of members and activities of the Association covers the whole country.

Article 2 The purpose of this association is: guided by the party's line, principles, and policies, adhere to the working policy of relying on members to run the association, represent the interests of members, and safeguard the legitimate rights and interests of members. Strive to serve members and the industry, insist on providing services, reflect demands, carry out activities in accordance with laws and regulations, and strive to play the role of bridge and link between the government and members. Strengthen the self-construction of the association, cultivate a high-quality, capable professional and professional team, and strive to build the association into an industry organization with domestic prestige and international influence. With the goal of being committed to the healthy development and sustainable prosperity of China's iron and steel industry, the Association actively promotes the high-quality development of China's iron and steel industry, and strives to build a strong steel country.

The Association abides by the Constitution, laws, regulations and national policies, practices the core values of socialism, promotes the spirit of patriotism, abides by social morality, and consciously strengthens the construction of integrity and self-discipline.

Article 3 The Association adheres to the overall leadership of the Communist Party of China. According to the provisions of the Constitution of the Communist Party of China, it establishes an organization of the Communist Party of China, carries out party activities, and provides necessary conditions for the activities of the party organization.

The registration authority of the association is the Ministry of Civil Affairs, and the party building agency is the Party Committee of the State-owned Assets Supervision and Administration Commission of the State Council.

The Association accepts the business guidance and supervision and management of registration management agencies, party building agencies, and relevant industry management departments.

Article 4 The persons in charge of the association include the president, vice president, and secretary general.

Article 5 The domicile of the Association is located in Beijing.

## Chapter II Business Scope

Article 6 The business scope of the Association:

(1) According to the relevant national policies and regulations, combined with the characteristics of the industry, formulate industry rules and regulations, establish a self-discipline mechanism, and continuously standardize corporate behavior. In implementing the national iron and steel industry development policy, promoting industrial structural adjustment, eliminating backwardness, promoting technological progress, adhering to the concept of green development, promoting the improvement of energy conservation and environmental protection, developing markets, maintaining market order, promoting fair competition, and improving the quality of industry operation, etc. The role of industry organizations is to safeguard the overall interests of the industry and the legitimate rights and interests of members.

(2) Carry out industry investigation and research, participate in the drafting of industry development plans, industrial policies and regulations, etc., provide advice and suggestions for the government to strengthen macro-control and management, reflect the demands of enterprises to the government, and seek policy support.

(3) Organizing the collection, collation, and hierarchical release of domestic and foreign iron and steel industry market conditions, business management, economic technology and other information. Monitor the operation situation of the industry, conduct research, analysis and evaluation on the operation management, development strategy and economic and technical indicators of member units, and provide consulting services. Summarize, publicize and promote advanced and typical experience.

(4) With the approval or authorization of government departments, participate in the formulation and revision of relevant industry standards and norms, and organize and promote their implementation. Cooperate with government departments to supervise and rectify products and enterprises that do not meet the standards.

(5) Entrusted by government departments to participate in the preliminary demonstration of the advanced nature, economy and feasibility of major investment, transformation and development projects. Promote scientific and technological innovation, management innovation and product development, and organize the development of common industry technologies and the promotion and application of scientific and technological achievements.

(6) Organize relevant business training, study and formulate relevant skills, professional title evaluation standards and assessment methods, organize professional skill competitions in the iron and steel industry, and improve the professional and technical quality of employees.

(7) Carry out international exchanges and cooperation on behalf of China's iron and steel industry, maintain contact with international iron and steel industry organizations and enterprises, and carry out consultation and dialogue.

(8) Carry out statistics, investigation, analysis and reporting of the iron and steel industry in accordance with the authorization of the state. Represent or organize enterprises to carry out work related to anti-dumping, countervailing and safeguard investigations, and carry out self-discipline work on the import and export of iron ore and steel products imported by enterprises. Carry out foreign affairs management according to part of the foreign affairs rights granted by the state, undertake the work related to the introduction of foreign

intelligence, and organize international and domestic exhibitions entrusted by relevant government departments or according to the needs of market and industry development.

(9) Do a good job in the self-construction and management of the Association; do a good job in the relevant work entrusted by the SASAC.

(10) Undertake other matters assigned by the government, accept the entrustment of members and the society, and provide special services.

Matters within the scope of business that are required to be approved by laws, regulations and rules shall be carried out after obtaining approval in accordance with the law.

### Chapter 3 Membership

Article 7 The members of this association are unit members and individual members.

Article 8 Those who support the constitution of the association and meet the following conditions may apply to join the association voluntarily:

(1) Abide by the articles of association of the association and the rules and regulations, and pay the membership dues according to the regulations;

(2) Unit members should meet the requirements of the national industrial policy, have a certain production and operation scale or influence in the iron and steel and related fields, and meet the basic conditions for joining the association;

(3) Individual members must have a certain influence and role in the business field of the association.

The Association does not compel citizens, legal persons or other organizations to join the Association.

Article 9 The procedures for membership membership are:

(1) Submit an application for membership, individual membership must be approved by the unit;

(2) Unit members should also submit relevant certification materials, including:

1. Legal person certificate;
2. The basic situation of the unit;
3. Iron and steel production enterprises also need to provide relevant government approval documents, etc.

(3) Discussed and approved by the council or the standing council;

(4) The association will issue a membership card and make an announcement.

Article 10 Members enjoy the following rights:

(1) the right to vote, to be elected and to vote;

(2) The right to know, to make suggestions and to supervise the work of the association;

(3) Participate in the activities of the Association and obtain the priority of the services of the Association;

(4) To enjoy the priority and preferential services of the Association in participating in meetings, obtaining information and materials, undertaking relevant business and projects, obtaining services related to production guarantee, import and export, and conducting relevant review and recommendation;

(5) Freedom to withdraw from membership.

Article 11 Members shall perform the following obligations:

- (1) Abide by the articles of association and various regulations of the association;
- (2) Implement the resolutions of the Association;
- (3) Pay membership dues as required;
- (4) Safeguard the legitimate rights and interests of the Association;
- (5) Report the situation to the Association and provide relevant information.

Article 12 If a member violates laws and regulations, the Articles of Association, and the Association's rules and regulations, the following sanctions will be given after discussion at the president's office meeting and voted by the board of directors or the executive board:

- (1) Warning;
- (2) Circular criticism;
- (3) Suspending the exercise of membership rights;
- (4) Delisting.

Article 13 Members who withdraw from the membership must notify the Association in writing and return their membership cards.

Article 14 Members who have one of the following circumstances will automatically lose their membership:

- (1) Failing to pay membership dues for 2 years;
- (2) Failure to participate in the activities of the Association as required for two consecutive years;
- (3) no longer meet the membership requirements;
- (4) Loss of capacity for civil conduct;
- (5) Individual members are deprived of political rights.

Article 15 After a member withdraws from the association, is removed from the name or automatically loses his membership, his corresponding duties, rights, and obligations in the association will be automatically terminated.

Article 16 The Association prepares a register of members to record the status of members. When the membership situation changes, the membership roster should be amended in a timely manner and an announcement should be made to the members. The association is responsible for properly keeping the relevant files of members, as well as the original records of the resolutions of the general meeting, council, executive council, and board of supervisors.

#### Chapter IV Organizational Structure

##### Section 1 General Assembly

Article 17 The General Assembly is the authority of the Association, and its functions and powers are:

- (1) Formulating and amending the articles of association;
- (2) Deciding on major matters such as the work objectives and development plans of the Association;
- (3) Formulate and revise the methods for the selection of directors, executive directors, and responsible persons, and report to the party building work organization for record;
- (4) Election and removal of directors and supervisors;

- (5) Formulating and revising membership dues standards;
- (6) Review the work report and financial report of the council;
- (7) Deciding on the establishment of honorary positions;
- (8) To review the work report of the board of supervisors;
- (9) Deciding on name changes;
- (10) Deciding on termination matters;
- (11) Deciding on other major matters.

Article 18 The membership meeting is held once a year. When the Association holds a general meeting, members must be notified of the agenda of the meeting 15 days in advance.

The general meeting shall adopt on-the-spot voting.

Article 19 Upon the proposal of the council or more than 50% of the members of the association, an extraordinary general meeting of members shall be held.

The interim general meeting is presided over by the president. If the president does not preside or cannot preside, the proposed council or more than 1/5 of the members will elect a person in charge of the association to preside over it.

Article 20 The general meeting can only be held if more than 2/3 of the members are present, and the resolutions can only take effect if they meet the following conditions:

- (1) Formulate and revise the articles of association, and decide to terminate the association, which must be approved by more than 2/3 of the members present;
- (2) To elect a director, the number of votes for an elected director shall not be less than 1/2 of the members present at the meeting; the removal of a director shall be approved by more than 1/2 of the members present at the meeting;
- (3) To formulate or revise membership dues standards, more than 1/2 of the members attending the meeting must be voted by secret ballot;
- (4) Other resolutions must be passed by more than 1/2 of the members present.

## Section 2 Council

Article 21 The council is the executive body of the general assembly, leading the work of the association when the general assembly is not in session, and is responsible to the general assembly.

The maximum number of directors shall not exceed 240, and generally shall not exceed 1/3 of the members.

Directors cannot come from the same member unit. Directors and executive directors do not receive remuneration from the Association.

The directors of this association shall meet the following conditions:

- (1) Be representative and influential among the members of the Association;
- (2) Being able to normally exercise membership rights and fulfill membership obligations;
- (3) Support the work of the Association and actively participate in the activities organized by the Association;
- (4) Other conditions required by the General Assembly.

Article 22 Election and removal of directors:

(1) The re-election of the board of directors shall be nominated by the board of directors six months before the general meeting, and a re-election work leading group (or special election committee) composed of director representatives, supervisor representatives, party organization representatives and member representatives shall be established to be responsible for general election work;

If the council cannot be convened, more than 1/5 of the directors, the board of supervisors, the party organization of the association or the party building liaison officer shall apply to the party building work agency, and the party building work agency shall, together with the industry management department and the registration management agency, organize the establishment of a leading group for the re-election work (or special Election Committee), responsible for general election work;

The reelection work leading group (or the reelection special election committee) drafts the reelection plan, which should be reported to the party building work organization for review 2 months before the general meeting; during the reelection work, the nomination of the person in charge should be fully listened to. The opinions of the industry management department, etc. Actively communicate with party building agencies.

With the consent of the party building work organization, a general meeting of members is held to elect and dismiss directors;

(2) According to the authorization of the general meeting of members, the board of directors may add or remove some directors during the session, and the maximum number shall not exceed 1/5 of the total number of directors.

Article 23 When a unit adjusts its director representatives, it shall notify the Association in writing and report to the Council or the Standing Council for the record. If the unit is also an executive director, its representatives will be adjusted together.

Article 24 The rights of directors:

(1) The right to elect, be elected and vote on the board of directors;

(2) The right to know, to make suggestions and to supervise the work, financial situation and major issues of the Association;

(3) Participate in the formulation of internal management systems and put forward opinions and suggestions;

(4) The right to propose an interim meeting to the chairman or the council.

Article 25 Directors shall abide by laws, regulations and the provisions of the Articles of Association, faithfully perform their duties, safeguard the interests of the Association, and perform the following obligations:

(1) Attend council meetings and implement council resolutions;

(2) Exercising rights within the scope of their duties and not exceeding their powers;

(3) Do not seek illegitimate interests by taking advantage of the powers of directors;

(4) Do not engage in activities that damage the legitimate interests of the Association;

(5) Shall not divulge the confidential information related to the Association obtained during the term of office, except as otherwise stipulated by laws and regulations;

(6) Exercising the legally assigned powers prudently, conscientiously, diligently, and independently.

(7) To accept the legal supervision and reasonable suggestions of supervisors for their performance of duties.

Article 26 The functions and powers of the council are:

- (1) Implement the resolutions of the general meeting;
- (2) Election and removal of executive directors and persons in charge, and consideration of changes in legal representatives;
- (3) Deciding on candidates for honorary positions;
- (4) Preparing for the convening of a general meeting of members and being responsible for the general election;
- (5) Report work and financial status to the General Assembly;
- (6) Deciding on the admission and expulsion of members;
- (7) Deciding on the establishment, modification and termination of branches, representative offices, offices and other affiliated institutions;
- (8) Leading the work of the affiliated institutions of the Association;
- (9) Reviewing the annual work report and work plan;
- (10) Reviewing the annual financial budget and final accounts;
- (11) Formulate information disclosure measures and branch management measures;
- (12) Deciding on the assessment and salary management measures for the person in charge and staff of the Association;
- (13) To review the changes in activity funds;
- (14) Reviewing the change of domicile;
- (15) Deciding on other major matters.

Article twenty-seventh Council every 5 years. If it is necessary to advance or postpone the re-election due to special circumstances, it must be approved by the board of directors, and reported to the party building work organization for review and approval, and then reported to the registration management agency for approval. The maximum extension period shall not exceed 1 year.

Article 28 A council meeting must be attended by more than 2/3 of the directors, and its resolutions must be passed by more than 2/3 of the directors present to take effect.

A director who fails to attend the board meeting for 3 times will be automatically disqualified as a director.

Article 29 The standing directors shall be elected by the council from among the directors by secret ballot.

The person in charge is elected by secret ballot from the directors or executive directors by the general meeting or the council, and the person in charge should also be the executive director.

The removal of executive directors and persons in charge must be approved by more than 2/3 of the directors present.

Article 30 In the election of standing directors and persons in charge, the elected personnel shall be determined according to the number of votes received, but the number of votes won shall not be less than 2/3 of the total number of votes.

Article 31 The council shall hold at least one meeting every year, and in special circumstances, it may be held in the form of communication. In addition to video conferences, meetings in other forms of communication shall not decide on the following matters:

- (1) Adjustment of the person in charge;

(2) Removal of executive directors;

(3) Deciding on candidates for honorary positions.

Article 32 Upon the proposal of the chairman or 1/5 of the directors, an interim board meeting shall be held.

If the president cannot preside over the interim council meeting, the proposed convener shall elect a person in charge of the association to preside over the meeting.

### Section 3 Standing Council

Article 33 The Association shall establish a standing council. Executive directors are elected from the directors, and the number of directors does not exceed 1/3 of the directors. During the intersessional period of the Council, the Standing Council shall exercise the functions and powers of the first, fourth, sixth, seventh, eighth, ninth, tenth, eleventh, twelfth, fourteenth and fifteenth items of the Council, and shall be responsible to the Council.

The term of office of the executive council is the same as that of the council, and the term of the council is changed at the same time.

The meeting of the standing council must be attended by more than 2/3 of the standing directors, and the resolutions must be passed by more than 2/3 of the standing directors present to take effect.

If the executive director fails to attend the executive council meeting for 4 times, he will automatically lose his qualification as an executive director.

Article 34 The Standing Council shall hold a meeting at least once every six months, and in special circumstances, it may be held in the form of communication.

Article 35 Upon the proposal of the chairman or more than 1/3 of the executive directors, an interim executive council meeting shall be held.

If the chairman is unable to preside over the meeting of the temporary standing council, the proposed convener shall elect a person in charge of the association to preside over the meeting.

### Section 4 Responsible Person

Article 36 The persons in charge of the association include the president, executive president (executive vice president), vice president, and secretary-general, with a total of no more than 40. The chairman of the Association implements a rotation system, mainly by a number of representative super-large iron and steel enterprises as the chairman unit, and the current main person in charge serves as the chairman on a rotating basis. The term of office is one year, which can be extended due to special circumstances.

The person in charge of the Association shall meet the following conditions:

(1) Adhere to the leadership of the Communist Party of China, support socialism with Chinese characteristics, resolutely implement the party's line, principles, and policies, and have good political qualities;

(2) Abide by discipline and law, be diligent and conscientious, and have a good personal social credit record;

(3) Possess corresponding professional knowledge, experience and ability, be familiar with the industry situation, and have a great influence in the business field of the Association;

(4) Be in good health, be able to perform duties normally, be under the age of 70, and be a full-time secretary general;

(5) Having full capacity for civil conduct;



(6) Be able to faithfully and diligently perform duties and safeguard the legitimate rights and interests of the Association and its members;

(7) Not confirmed as a dishonest executor;

(8) Other situations where there are no laws, regulations, or relevant state regulations that cannot be assumed.

The president and secretary-general shall not concurrently serve as the president and secretary-general of other social groups, and the president and secretary-general shall not be concurrently held by the same person, and shall not come from the same member unit.

Article 37 The term of office of the person in charge of the association is the same as that of the council, and the term of office shall not exceed 2 consecutive terms. If it is necessary to extend the term of office due to special circumstances, it must be approved by more than 2/3 of the members of the general meeting, reported to the party building work organization for review and approval, and approved by the registration management authority before taking office.

Article 38 The president is the legal representative of the association.

Due to special circumstances, after being recommended by the president, approved by the board of directors, reported to the party building work organization for review and approval, and approved by the registration management agency, the vice president or secretary-general can serve as the legal representative. The secretary-general appointed or openly recruited from the public shall not be the legal representative of the association.

The legal representative signs relevant important documents on behalf of the Association.

The legal representative of the Association shall not concurrently serve as the legal representative of other associations.

Article 39 After the person in charge of the legal representative is dismissed or resigns, the Association shall, within 20 days after his dismissal or resignation, report to the party building work organization for review and approval, and register with the registration management authority.

If the original legal representative does not cooperate with the change registration of the legal representative, the association may apply to the registration management authority for change registration after reporting to the party building work organization for review and approval in accordance with the resolution of the board of directors approving the change.

Article 40 The president shall perform the following duties:

(1) Convene and preside over the council and executive council;

(2) Check the implementation of the resolutions of the General Assembly, the Council, and the Standing Council;

(3) Report work to the General Assembly, the Council, and the Standing Council;

(4) Nomination and appointment of the establishment and candidates of the honorary positions of the Association shall be discussed and approved by the Council.

The president shall report to the council every year. When it is unable to perform its duties, it shall entrust or the council (or executive council) shall elect a vice president to perform its duties on its behalf.

Article 41 The executive chairman, vice-chairman, and secretary-general assist the chairman in carrying out his work.

Article 42 The executive chairman shall perform the following duties:

(1) Preside over the daily business work of the Association, and organize the implementation of the annual work plan approved by the Council;

(2) With the authorization of the chairman, perform the duties of Article 40 (2) and (3) on behalf of the chairman;

(3) To formulate annual financial budget and final accounts report, and report to the board of directors or the executive board for deliberation;

(4) Other work entrusted by the president.

Article 43 The Secretary-General shall perform the following duties:

(1) Coordinating the work of various agencies;

(2) Presiding over the daily work of the office;

(3) Nominate the Deputy Secretary-General;

(4) Handle other daily affairs.

Article 44 The association has a president's office meeting, which is composed of the president, executive president, vice president, and secretary-general of the association. It is authorized by the standing council and is responsible to the standing council when the standing council is not in session.

Article 45 Minutes of the general meeting, council, executive council, and president's office meeting shall be prepared. If a resolution is formed, a written resolution shall be made, and the resolutions of the board of directors and the standing board of directors shall be confirmed by the members attending the meeting at the same time. Meeting minutes and meeting resolutions shall be notified to members or kept for reference in an appropriate manner, and shall be kept for at least 30 years.

The results of the election of directors, executive directors, and responsible persons shall be notified to members in a timely manner and prepared for inquiries by members. The results of the election of the person in charge must be reported to the party building work organization for review within 20 days, and upon approval, it shall be filed with the registration management authority.

## Section 5 Board of Supervisors

Article 46 The Association has established a board of supervisors, and the term of office of the supervisors is the same as that of the directors, and they can be re-elected upon expiration. The board of supervisors consists of 5 supervisors. The board of supervisors shall have one chairman of the board of supervisors and one deputy chairman of the board of supervisors, who shall be elected by the board of supervisors. The age of the chairman of the board of supervisors and vice chairman of the board of supervisors shall not exceed 70 years of age, and the consecutive term shall not exceed 2 terms.

The Association accepts and supports the supervision and guidance of appointed supervisors.

Article 47 Election and removal of supervisors:

(1) Elected by the general meeting of members;

(2) The removal of supervisors shall follow the procedures for their formation.

Article 48 The person in charge, director, executive director and financial management personnel of the association shall not concurrently serve as supervisors.

Article 49 The board of supervisors shall exercise the following functions and powers:

(1) Attend the meetings of the council and the standing council, and raise questions or suggestions on resolutions;

(2) Supervise the behavior of the directors, executive directors, and responsible persons in performing their duties, and propose removal suggestions for those who seriously violate the articles of association of the association or the resolutions of the general meeting of members;

(3) Check the financial report of the association, report the work of the board of supervisors and make proposals to the general assembly;

(4) Requiring timely correction of actions of the person in charge, directors, executive directors, and financial management personnel that harm the interests of the Association;

(5) Report the problems existing in the work of the Association to the party building work organization, industry management department, registration management authority, and taxation and accounting authorities;

(6) Decide on other matters that should be deliberated by the board of supervisors.

The board of supervisors shall hold at least one meeting every six months. The meeting of the board of supervisors must be attended by more than 2/3 of the supervisors, and its resolutions must be passed by more than 1/2 of the supervisors present to be effective.

Article 50 Supervisors shall abide by relevant laws, regulations and the Articles of Association, and perform their duties faithfully and diligently.

Article 51 The board of supervisors can investigate the activities of the association; when necessary, it can hire an accounting firm to assist in its work. The expenses necessary for the Board of Supervisors to exercise its functions and powers shall be borne by the Board.

## Section 6 Branches

Article 52 The Association may establish branches in accordance with the relevant state regulations within the purpose and scope of business of the Association, and in accordance with the principle that there is a need for work and compatible with the management capabilities of the Association. The branches of the association are established according to the characteristics of membership and the division of business scope. The branches of the Association are an integral part of the Association and do not have the qualifications of a legal person. They shall not formulate separate articles of association, and shall not issue any form of registration certificate. They carry out activities within the scope authorized by the Association, and the legal responsibility shall be borne by the Association.

Article 53 The Association will not set up regional branches, nor will it set up branches or representative offices under the branches.

Article 54 The name of the branch of the association ends with the words "branch", "working committee", "professional committee" and "special fund management committee", and the name of the representative agency ends with the words "office" and "representative office". The names of branches and representative offices are not named after the names of various legal person organizations, and words such as "China", "China", "National" and "National" are not used in the names. For external activities, the full standard name with the name of the association should be used .

Article 55 The person in charge of a branch office shall not exceed the age of 70 and shall serve no more than two consecutive terms.

Article 56 The finances of the branches shall be included in the unified management of the statutory accounts of the Association, and all income shall be included in the unified accounting of the Association.

Article 57 The Association will submit the relevant information of the branches to the registration management authority in the annual work report. At the same time, the relevant information will be disclosed to the public in a timely manner, and consciously accept social supervision.

#### Section VII Internal Management System and Conflict Resolution Mechanism

Article 58 The Association shall establish various internal management systems and improve relevant management procedures. Establish relevant systems and documents such as "Membership Management Measures", "Membership Management Measures", "Branch Management Measures" and so on.

Article 59 The Association shall establish and improve the internal management system of certificates, seals, files, documents, etc., and keep the above items and materials properly in the premises of the Association, and no unit or individual may illegally occupy them. When a manager is transferred or resigns, he or she should go through the handover procedures with the person in charge.

Article 60 When the certificates and seals of the association are lost, more than 2/3 of the council members voted to publish the loss statement in the publicly issued newspapers and periodicals, and reissued or engraved according to regulations. If it is illegally occupied by individuals, it should be returned through legal channels.

Article 61 The Association shall establish a mechanism for democratic consultation and internal conflict resolution. If internal conflicts arise that cannot be resolved through negotiation, they can be resolved in accordance with the law through mediation, litigation, and other channels.

#### Chapter V Principles of Asset Management and Use

Article 62 Sources of income of the Association:

- (1) Membership fees;
- (2) Donations;
- (3) Government funding;
- (4) Income from carrying out activities and providing services within the approved business scope;
- (5) interest;
- (6) Other legal income.

Article 63 The Association collects membership dues in accordance with relevant state regulations.

The association is approved to carry out activities such as commendation for reaching the standards, and does not charge any fees.

Article 64 Except for the reasonable expenses related to the Association, the income of the Association shall be used for the scope of business stipulated in the Articles of Association.

Article 65 The Association implements the "Accounting System for Private Non-profit Organizations", establishes a strict financial management system, and ensures that accounting materials are legal, authentic, accurate, and complete.

Article 66 The Association is equipped with professionally qualified accountants. Accounting should not act as cashier. Accountants shall conduct accounting calculations and implement accounting supervision. When accountants are transferred or leave their posts, they must complete the handover procedures with the receivers.

Article 67 The asset management of the association shall implement the financial management system stipulated by the state, and accept the supervision of the general assembly and relevant departments. Where the source of

assets is state appropriation or social donations or funding, it shall be subject to the supervision of auditing agencies, and the relevant information shall be announced to the public in an appropriate manner.

Article 68 The allocation and disposal of major assets of the Association must be reviewed by the General Assembly or the Council (Executive Council).

Article 69 If the resolution of the board of directors (executive board of directors) violates laws, regulations or the provisions of the articles of association and causes losses to the association, the directors (executive directors) participating in the deliberation shall bear the responsibility. However, if it is proved that the objection is recorded in the minutes of the meeting, the director (executive director) can be exempted from responsibility.

Article 70 The financial audit must be conducted before the election of the association or the replacement of the legal representative.

During the tenure of the legal representative, if the Association violates the "Regulations on the Administration of Registration of Social Organizations" and the Articles of Association, the legal representative shall bear relevant responsibilities. If the legal representative's dereliction of duty leads to illegal acts or property losses of the Association, the legal representative shall bear personal responsibility.

Article 71 All the assets of the Association and their added value are owned by the Association, and no unit or individual may embezzle, divide or misappropriate them privately, nor distribute them among members.

#### Chapter VI Information Disclosure and Credit Commitment

Article 72 The Association fulfills the obligation of information disclosure in accordance with relevant policies and regulations, establishes an information disclosure system, and promptly discloses to members annual work reports, reports issued by third-party organizations, membership fee income and expenditure, and information that is considered necessary to be disclosed by the Council. Other information, such as registration items, articles of association, organizational structure, acceptance of donations, credit commitments, acceptance of government transfers or entrustments, available services, and operating conditions, are disclosed to the public in a timely manner.

Article 73 The Association establishes a press spokesperson system. After the approval of the board of directors or the standing council, appoint or designate 1-2 persons in charge as the press spokesperson. Regarding the important activities, major events or hot issues of the organization, through Regularly or irregularly hold press conferences, briefings, interviews and other forms to actively respond to social concerns. The content of the press release should be approved by the main person in charge or the legal representative of the association to ensure the correct guidance of public opinion.

Article 74 The Association establishes an annual report system, and the content of the annual report is disclosed to the public in a timely manner and accepts public supervision.

Article 75 The Association focuses on establishing a credit commitment system around service content, service methods, service objects, and charging standards, and discloses the content of credit commitments to the public.

#### Chapter VII Amendment Procedures for the Articles of Association

Article 76 Amendments to the articles of association of the association shall be approved by the board of directors and submitted to the general assembly for deliberation.

Article 77 The amended articles of association of the association shall be submitted to the party building work organization for review after being approved by more than 2/3 of the members present at the general assembly, and shall be reported to the registration management agency for approval within 30 days after approval.

Chapter VIII Termination Procedures and Property Disposal after Termination

Article 78 The motion to terminate the association shall be proposed by the board of directors or the executive board of directors, and reported to the general assembly for approval.

Article 79 Before the termination of the Association, a liquidation organization shall be established in accordance with the law to clean up creditor’s rights and debts and deal with the aftermath. During the liquidation, not to carry out activities other than liquidation.

Article 80 The remaining property after the liquidation of the association shall be used to develop causes related to the purpose of the association, or donated to social organizations with similar purposes, under the supervision of the party building work agency and the registration management agency, in accordance with relevant state regulations.

Article 81 The association shall be terminated after the registration authority handles the cancellation of registration procedures.

Chapter IX Supplementary Provisions

Article 82 The Articles of Association were approved by voting at the fourth meeting of the sixth member meeting on July 29, 2022.

Article 83 The right to interpret the articles of association belongs to the Council of the Association.

Article 84 The Articles of Association shall come into effect on the date of approval by the registration authority.